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Veterans' Administration Extends Golden Technologies' Scooter Contract

OLD FORGE, PA, JANUARY 4, 2005 – The U.S. Veterans Administration has extended its contract to purchase scooters from Golden Technologies for an additional year, announced Richard Golden, CEO. The contract, which was awarded to Golden Technologies in 2003 as a one-year agreement with a five-year option, is for the purchase of small and full-size, three-wheel scooters for clients of V.A. medical centers around the country. Golden Technologies' Companion I and Companion II three-wheel scooters are the products selected by the Veterans Administration for the small and full-sized three-wheel scooter category.

V.A. officials conducted rigorous testing of Golden Technologies' scooters, along with those made by several other national manufacturers, before choosing the locally-made scooters for their nationwide network of medical centers. The contract has a value of \$8 million to \$10 million each year, for up to five years.

"We felt confident last year when the contract was first awarded that the Veterans' Administration would find the Companion I and Companion II scooters to be the most durable, most reliable scooters in their classes. Thanks to the outstanding efforts of the entire Old Forge operation, as well as our network of sales people, technicians and providers across the country, we were able to give the V.A. medical center system superior service in addition to a great product," says Richard Golden, CEO.

Golden Technologies is the world's leading manufacturer of seat lift recliners and an emerging leader in the manufacture of scooters, power wheelchairs and adjustable beds. Golden Technologies' products are distributed throughout the United States, Canada, Australia, Europe and Japan. For more information on Golden Technologies, see the company's website, www.goldentech.com or call toll-free, 1-800-624-6374.

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