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Veteran's Administration Extends Contract with Golden Technologies

OLD FORGE, PA, OCTOBER 24, 2005 -- The Veterans Administration has notified Golden Technologies that they intend to exercise the second year option on the national contract for the Companion I and Companion II scooters to VA Medical Centers across the country.

The national scooter contract will be extended for a second option year, to run from November 3, 2005 to November 2, 2006. This will make three straight years that Golden Technologies has been entrusted to provide small and full-sized scooters to veterans around the country through this national contract program. The contract was first awarded in November 2003 for the 2003-2004 year. The contract has the potential to be renewed four times, for a total of five years for a total value of upwards of \$40 million.

"Everyone at Golden Technologies was thrilled when we received this news. This second extension proves that the Veterans Administration recognizes the quality workmanship that goes into every Golden Companion series scooter, along with the outstanding customer service that each of our employees provides to all of the VA Medical Centers around the nation," said Rich Golden CEO.

"We have worked very hard and have been very fortunate over these last several years to have continued growth and success with all four product lines. As we continue to grow and succeed, we have not forgotten where we came from. We are a family-owned business and take great pride in every business success, large or small," says Golden. "And, of course, our tremendous success would not be possible without our loyal and extremely dedicated customers and employees."

The Veterans Administration health care system has grown to 163 hospitals, with at least one in each of the 48 contiguous states, Puerto Rico and the District of Columbia. The VA operates more than 850 ambulatory care and community-based outpatient clinics, 137 nursing homes, 43 domiciliaries and 73 comprehensive home-care programs. VA health care facilities provide a broad spectrum of medical, surgical and rehabilitative care. More than 4.5 million people received care in VA health care facilities in 2002.

Golden Technologies is the leading manufacturer of seat lift recliners and an emerging leader in the manufacture of scooters, power wheelchairs and adjustable beds. Golden's products are distributed throughout the United States, Canada, Australia, Europe and Japan. For more information on Golden Technologies, please visit our website, www.goldentech.com or call toll-free, 1-800-624-6374.

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